GENERAL TERMS AND CONDITIONS - TP Industrial Yarns B.V.

Article 1

1. These General Terms and Conditions apply to all tender offers and agreement between TP Industrial Yarns B.V. regulated in Hulst, unless referred to as "User", and another party on which the User has stated these conditions applicable, as far as the User does not reject these terms in writing.

2. The price listed in the tender offers and agreements always includes the amount of value added tax (or other taxes applicable).

3. In the case of non-acceptance of the User or any other party, the tender offer shall become null and void.

4. The applicability of any purchase-of-the other of the parties is expressly rejected.

5. If an offer or purchase of the other of the parties is unilaterally not accepted or not accepted by the User, the tender offer or purchase of the other of the parties shall become null and void.

6. The conditions of these General Terms and Conditions shall remain in force even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

7. The User may at any time reject these General Terms and Conditions, as far as it does not notify the User of some other circumstances.

8. The General Terms and Conditions and the tender offers and agreements are to be read in conjunction with the Dutch Civil Code.

9. These General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

10. The User has the right to change the General Terms and Conditions at any time and to add, delete or change parts of the General Terms and Conditions, in order to adapt the General Terms and Conditions to changes in legislation or to changes in the User's conditions.

11. If a party to the agreement or the tender offer has previously notified the User of some other circumstances, the General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

12. The General Terms and Conditions shall remain in force even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

13. The User may at any time reject these General Terms and Conditions, as far as it does not notify the User of some other circumstances.

14. The parties have agreement that the General Terms and Conditions are to be read in conjunction with the Dutch Civil Code.

15. These General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

16. The User has the right to change the General Terms and Conditions at any time and to add, delete or change parts of the General Terms and Conditions, in order to adapt the General Terms and Conditions to changes in legislation or to changes in the User's conditions.

17. If a party to the agreement or the tender offer has previously notified the User of some other circumstances, the General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

18. The User may at any time reject these General Terms and Conditions, as far as it does not notify the User of some other circumstances.

19. The parties have agreement that the General Terms and Conditions are to be read in conjunction with the Dutch Civil Code.

20. These General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

21. The User has the right to change the General Terms and Conditions at any time and to add, delete or change parts of the General Terms and Conditions, in order to adapt the General Terms and Conditions to changes in legislation or to changes in the User's conditions.

22. If a party to the agreement or the tender offer has previously notified the User of some other circumstances, the General Terms and Conditions shall remain applicable even if a party to the agreement or the tender offer has previously notified the User of some other circumstances.

23. The User may at any time reject these General Terms and Conditions, as far as it does not notify the User of some other circumstances.